

**Fort Lauderdale Beach Community Redevelopment Agency**  
**Revenue Projection 07/07/15**

	Revenues Projected at 5.6% Increase						Total Projected CIP Revenue
	Budget FY2015	Proposed FY2016	FY2017	FY2018	FY2019	FY2020	
<b>Sources:</b>							
<b>Tax Increment Revenue (TIF) (5.6% Annual Incr)</b>							
City of Fort Lauderdale	2,449,463	2,631,991	2,779,382	2,935,028	3,099,389	3,272,955	17,168,209
Intergovernment	4,571,212	4,819,908	5,089,823	5,374,853	5,675,845	5,993,692	31,525,332
Appropriated Fund Balance	1,594,584	244,928					1,839,512
<b>Total Tax Increment Revenues</b>	<b>8,615,259</b>	<b>7,696,827</b>	<b>7,869,205</b>	<b>8,309,881</b>	<b>8,775,234</b>	<b>9,266,647</b>	<b>50,533,054</b>
<b>Other Revenues - Alt. Funding Sources</b>							
Earned Interest	23,080	23,080	23,080	23,080	23,080	23,080	
Miscellaneous		42,420	-	-	-	-	
<b>Total Other Revenues</b>	<b>23,080</b>	<b>65,500</b>	<b>23,080</b>	<b>23,080</b>	<b>23,080</b>	<b>23,080</b>	<b>180,900</b>
<b>Total Sources</b>	<b>8,638,339</b>	<b>7,762,327</b>	<b>7,892,285</b>	<b>8,332,961</b>	<b>8,798,314</b>	<b>9,289,727</b>	<b>\$ 50,713,954</b>
<b>Uses:</b>							
<b>Operating Budget</b>							
Personnel Expenditures (6% Annual Incr.)	400,913	451,972	479,090	507,836	538,306	570,604	2,948,721
Office Operating Expenditures (5% Annual Incr.)	568,093	962,439	1,010,561	1,061,089	1,114,143	1,169,851	5,886,176
Special Events Budget	371,000	371,000	371,000	371,000	371,000	371,000	2,226,000
Capital Outlay - Operating	-	-	-	-	-	-	-
<b>Total Operating Expenditures</b>	<b>1,340,006</b>	<b>1,785,411</b>	<b>1,860,651</b>	<b>1,939,925</b>	<b>2,023,449</b>	<b>2,111,455</b>	<b>11,060,897</b>
<b>Capital Outlay - Projects:</b>							
CIP Contribution	7,238,098	5,936,180	4,500,000	4,500,000	4,500,000	4,500,000	\$31,174,278
Special Obligation	60,235	40,736	40,736	40,736	40,736	40,736	\$263,915
<b>Total Uses</b>	<b>8,638,339</b>	<b>7,762,327</b>	<b>6,401,387</b>	<b>6,480,661</b>	<b>6,564,185</b>	<b>6,652,191</b>	
Revenue in Excess of Expenditures	\$0	\$0	1,490,898	\$1,852,300	\$2,234,129	\$2,637,536	\$8,214,863
							<b>\$39,653,056</b>

**Northwest Progresso Flagler Heights Community Redevelopment Area (CRA)**  
**Revenue Projection 8/18/15**

**Note: FY 2015 Operating Budget excludes the one time payment for the Wave North Loop.**

	<b>Revenues FY 2017 - FY 2026 Projected at 6.2% Increase</b>							<b>6.20%</b>
	<b>Budget FY 2015</b>	<b>Proposed FY 2016</b>	<b>Projected FY 2017</b>	<b>Projected FY 2018</b>	<b>Projected FY 2019</b>	<b>Projected FY 2020</b>	<b>Projected FY 2021</b>	<b>Total Projected Revenue</b>
<b>Sources:</b>								
<b>Tax Increment Revenue (TIF) (6.2% Annual Incr)</b>								
City of Fort Lauderdale	2,009,481	2,672,615	2,838,317	3,014,293	3,201,179	3,399,652	3,610,430	\$ 20,745,967
Broward County	2,652,548	3,540,504	3,760,015	3,993,136	4,240,710	4,503,634	4,782,860	27,473,407
North Broward Hospital District	857,828	1,035,530	1,099,733	1,167,917	1,240,328	1,317,228	1,398,896	8,117,460
Children's Services Council	238,574	317,176	336,840	357,725	379,903	403,457	428,472	2,462,147
Appropriated Fund Balance	3,506,661	1,317,281	-	-	-	-	-	4,823,942
<b>Total Tax Increment Revenues</b>	<b>9,265,092</b>	<b>8,883,106</b>	<b>8,034,906</b>	<b>8,533,070</b>	<b>9,062,120</b>	<b>9,623,972</b>	<b>10,220,658</b>	<b>\$ 63,622,923</b>
<b>Other Revenues - Alt. Funding Sources</b>								
Earned Interest	168,388	15,000	15,000	15,000	15,000	15,000	15,000	\$ 258,388
Charges to Other Funds		289,049	289,049	289,049	289,049	289,049	289,049	1,734,294
<b>Total Other Revenues</b>	<b>168,388</b>	<b>304,049</b>	<b>304,049</b>	<b>304,049</b>	<b>304,049</b>	<b>304,049</b>	<b>304,049</b>	<b>\$ 1,992,682</b>
<b>Total Sources</b>	<b>9,433,480</b>	<b>9,187,155</b>	<b>8,338,955</b>	<b>8,837,119</b>	<b>9,366,169</b>	<b>9,928,021</b>	<b>10,524,707</b>	<b>\$ 65,615,605</b>
<b>Uses:</b>								
<b>Operating Budget</b>								
Personnel Expenditures (6% Annual inc.)	748,501	702,967	745,145	789,854	837,245	887,480	940,728	\$ 5,651,920
Office Operating Expenditures (2% Annual Incr)	2,817,107	1,946,376	1,985,304	2,025,010	2,065,510	2,106,820	2,148,956	15,095,082
Transfer out for Special Obligation		71,616	71,616	71,616	71,616	71,616	71,616	429,696
Transfer out for Revenue Bonds		582,531	858,047	858,047	858,047	858,047	858,047	4,872,766
<b>Total Operating Expenditures</b>	<b>3,565,608</b>	<b>3,303,490</b>	<b>3,660,111</b>	<b>3,744,526</b>	<b>3,832,418</b>	<b>3,923,963</b>	<b>4,019,348</b>	<b>\$ 26,049,463</b>
<b>Capital Outlay - Projects:</b>								
Funds Available for CIP Projects	5,867,872	5,883,665	4,678,843	5,092,593	5,533,752	6,004,058	6,505,359	\$ 39,566,142
<b>Total Uses</b>	<b>9,433,480</b>	<b>9,187,155</b>	<b>8,338,955</b>	<b>8,837,119</b>	<b>9,366,169</b>	<b>9,928,021</b>	<b>10,524,707</b>	<b>\$ 65,615,605</b>
Revenue in Excess of Expenditures	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0